

GROSS FEE INCOME AFFIDAVIT - OFFICE SPECIALIST

SIOR evaluates volume-of-business based on **Gross Fee Income** (GFI). GFI is defined as the amount that the **APPLICANT'S FIRM RECEIVES** (before internal splits) that is directly attributable to the Applicant.

GFI levels are set by local Chapters for individual markets. Please refer to the GFI Requirements by Market [here](#) or contact the Manager of Admissions that you have been assigned.

1. Applicants must submit the most recent 60 months of GFI. SIOR will evaluate an Applicant's GFI based on the three best 12-month periods out of these five years. Please note that we are unable to accept GFI figures based on calendar year breakdowns, except in January.

For example: If your application is submitted in July 2023, the most recent 60-month period that you need to provide will be July 1 2018 through June 30 2023.

If you worked at multiple firms during the most recent 60 months, then you must submit a separate affidavit signed by your managing broker at your previous firm(s), unless your current managing broker can declare that GFI obtained from your previous firm(s) is accurate.

2. Seventy percent (or more) of the local GFI requirement for the three years under evaluation must come from industrial and/or office transactions.
3. Of the 70% indicated in line 2, 50% or more of those transactions must be in the requested specialty type.

If a transaction is a *referral*, it should be calculated as follows:

| | |
|---|---------------|
| Gross Fee | \$100,000 |
| Co Brokerage to Outside | \$50,000 (A)* |
| Gross Fee to Applicant's Firm | \$50,000 |
| Gross Fee Income to Outside Broker (Referral) | \$10,000 (B)* |
| Adjusted Gross Fee to Applicant's Firm | \$40,000 |
| Gross Fee Income to Applicant A (30%) | \$12,000 (C)* |
| Gross Fee Income to Applicant B (70%) | \$28,000 (D)* |

* For this case, the assumption is that there are two brokers partnering together on a deal with a 70/30 split.

** For the above scenario, there could potentially be up to four applicants claiming GFI from this transaction: (A) The brokers on the other side of the deal, (B) The outside broker who received the referral fee, (C) Applicant A, and (D) Applicant

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Applicant Name: _____

Date: _____

THIS SECTION TO BE COMPLETED BY THE APPLICANT'S MANAGING BROKER, CFO, OR A CPA

I certify that, for SIOR membership, the above-named applicant:

1. Has produced the following aggregate Gross Fee Income for the most recent five 12-month periods*:

| TIME FRAME | DATES | GROSS FEE INCOME (GFI) |
|-----------------------|-------|------------------------|
| Most recent 12 months | | |
| Previous 12 months | | |
| Previous 12 months | | |
| Previous 12 months | | |
| Previous 12 months | | |

****Provide EXACT, not rounded numbers***

2. Has exceeded 70% of the regular GFI requirement in industrial and/or office transactions in the three years represented in the GFI Worksheet.

| Transaction Type | Percentage (%) |
|------------------|----------------|
| Industrial | |
| Office | |
| Other | |
| Total | 100% |

3. Of the 70% indicated above, 50% or more of those transactions must be in the desired specialty type.
Desired Specialty Type: _____

| Transaction Type | Percentage (%) |
|------------------|----------------|
| Industrial | |
| Office | |
| Total | 100% |

I hereby declare under penalty of perjury that the transaction information provided above is true and accurate to the best of my knowledge.

Signature: _____

Name (Printed): _____

Date: _____

Title: _____

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THIS SECTION TO BE COMPLETED BY THE APPLICANT

Under the penalty of perjury and potential forfeit of this application, I attest to this information. I have documentation available and am prepared to produce it at the request of SIOR.

Signature: _____

Name (Printed): _____

Date: _____

Title: _____

DIRECTIONS: Please scan and upload this completed form to your online membership application.
Questions? Contact the Manager of Admissions you have been assigned