



Sebastian Scheufele, SIOR
Modesta Real Estate,
MG Real Estate GmbH
Vienna, Austria

Transaction Type & Details

Date:
June 2018

Type:
Sale

Building Type:
Industrial

Building Size:
470,382 SF

Sale Price:
€26,500,000

Seller:
Mountpark Logistics EU

Buyer:
Prologis European
Logistics Fund (PELF)

Buyer Representation:
Modesta Real Estate



PROLOGIS PARK PILSEN II, CZECH REPUBLIC

"With this transaction, Prologis has acquired another excellent logistics location that demonstrates the fast growth of the company in the region."

Specializing in the Sale of Commercial Investment Property and the Sales and Leasing of Office, Industrial and Retail



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Sebastian Scheufele, SIOR, is one of the Managing Partners of Modesta Real Estate and has more than 15 years of exclusive experience in the commercial real estate sector in the CEE Region, specialising on industrial & logistics transactions. He has acted as exclusive adviser and mediator on numerous acquisition and disposals of both investment transactions and development sites, totalling millions of square meters across the region.

Modesta Real Estate was founded in Vienna in 2002. In addition to the Headquarters in Vienna, a subsidiary company was launched in Bratislava in 2005.

Modesta Real Estate is an expert in finding investment properties, offices, logistics, industrial and commercial real estate in Austria or the CEE region. The company also offers professional advice, valuations, and corporate real estate services.

Client Objectives

To further accommodate the growing expansion needs of their customers in a pivotal location and a competitive market on the main east-west artery to Germany.

Transaction Profile

- 470,382 square feet of existing, state-of-the-art warehouse space and 107,639 square feet of development potential
- Located 16km west of Pilsen, Czech Republic, on D5 highway connecting Prague to Bavaria, Germany
- Off-market deal amongst two developers. Scheufele brought the deal to the table and acted as the exclusive representative of Prologis
- The transaction was carried out as a shared deal