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Transaction Type & Details

Date:

July 2018

Type:

Lease

Building Type:

Office

Building Size:

5,000 SF

Sale Price:

\$364,285 USD



NETTIME SOLUTIONS KORAMANGALA, BANGALORE

Client Objectives

The client was familiar with Koramangala and wanted to stay in that market. Since they are owned by a large multinational corporation, they wanted a building that had an "Occupancy Certificate," which is issued by the local government for buildings which are constructed in compliance with local laws. The client also had specific requirements for infrastructure that were not available in many buildings within the marketplace. Additionally, the client was looking for a fully furnished/plug and play office.

Transaction Profile

Since Koramangala is a start-up hub for new companies as well as VC-funded companies, available spaces

tend to lease very quickly, amidst a high-demand, low-supply market. In this environment, negotiations can be challenging.

Solution

- "GR Icon" is a new building, located in the heart of Koramangala with all other facilities and conveniences within reach.
- Fortunately, many of the expansions have been able to be accommodated while the client is in the building.
- In the near future, the client will occupy the entire, five-floor, 25,000 square foot building.