Scott E. Elliott, SIOR, CCIM
Newmark Grubb Knight Frank

David B. Friedman, SIOR
Friedman Integrated Real Estate Solution

ASCENSION HEALTH SYSTEM

Scott Elliott, SIOR, CCIM, was the tenant representative, and conducted a search for new office space to consolidate several groups for Ascension Health System to expand and relocate an IT call center. Under David Friedman’s, SIOR, leadership, they acquired this office park and did a major renovation of several buildings.

Transaction Type & Details

Transaction Date: April 28, 2016
Transaction Type: Lease
Building Type: Office
Building Size: 218,000 SF
Rent Price: $10,495,000

Client Objectives

• Upper level floor with two separate and diverse electrical services.

• Two separate and diverse voice and data circuits.

• The ability to accommodate high employee density that included parking for 400, on-site cafeteria, and easy access.

Transaction Profile

• Each objective was met.

• Tenant brought together several business units. Each department head had a say in the location and build out.

Solution

• The landlord’s construction team worked at a fast pace to secure permits, design the space and build out in less than 90 days to get the tenant in on a very tight time schedule.

• Friedman and Elliott worked closely with the department heads, space planning, construction and design to execute in a timely fashion.