



Bjarne Bauer, SIOR
NAI Sofia Group Shanghai
Shanghai, China



Transaction Type & Details

Transaction Date:
November 15, 2017

Transaction Type:
Sale

Building Type:
Industrial

Building Size:
620,000 SF

Price:
\$45,000,000

Seller:
Agility Group

Buyer:
CITIC

Buyer Representation:
CBRE

AGILITY GROUP

Bjarne Bauer, SIOR, has worked in the commercial real estate industry for 17 years: four in Germany and 13 in China. During this time, he has advised numerous multinational companies on matters relating to China's real estate market. He has extensive hands-on experience in purchase and rental transactions of office, retail, and industrial spaces.

NAI Sofia Group Shanghai focuses exclusively on commercial and industrial real estate consulting in mainland China. Bauer has helped the world's multinational companies and organizations meet their commercial and industrial property needs in China since 2004.

Client Objectives

- Due to strategic repositioning of the client's activities in Asia, this site became vacant and available for divestiture.

Transaction Profile

- The property is a two-story logistics hub with a size of 620,000 square feet.
- Located in Fengxian District, Shanghai, China.
- Bauer's team screened the market for potential buyers, signed NDAs with eight interested investors, went into in-depth negotiations with four of them and, finally, sold to the highest bidder.
- The transaction was carried out as a share deal.

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and organizations meet their
commercial and industrial property
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